



Senkadagala Finance PLC

**Interim Financial Statements for the period ended
31 March 2025**

Statement of profit or loss

For the three month period ended 31 March	Company			Group		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Gross income	2,354,190,360	2,194,046,202	7	2,421,239,100	2,326,160,703	4
Interest income	2,270,621,817	1,948,813,146	17	2,267,782,949	1,947,320,886	16
Interest expense	(663,379,419)	(841,110,848)	(21)	(659,851,620)	(836,434,533)	(21)
Net interest income	1,607,242,398	1,107,702,298	45	1,607,931,329	1,110,886,353	45
Fee and commission income	24,901,887	21,504,704	16	93,455,933	76,459,727	22
Fee and commission expense	(13,444,203)	(8,476,119)	59	(13,444,203)	(8,476,119)	59
Net fee and commission income	11,457,684	13,028,585	(12)	80,011,730	67,983,608	18
Net gain from trading	49,265,161	10,652,455	362	49,735,960	11,181,133	345
Net gain from financial instruments designated at fair value through profit or loss	(40,173,569)	173,772,614	(123)	(38,494,288)	181,818,777	(121)
Other operating income	49,575,064	39,303,283	26	48,758,546	109,380,180	(55)
Net other operating income	58,666,656	223,728,352	(74)	60,000,218	302,380,090	(80)
Total operating income	1,677,366,738	1,344,459,235	25	1,747,943,277	1,481,250,051	18
Impairment charges and other credit losses	(422,249,943)	109,488,003	(486)	(422,237,707)	109,488,003	(486)
Net operating income	1,255,116,795	1,453,947,238	(14)	1,325,705,570	1,590,738,054	(17)
Personnel expenses	(313,905,907)	(260,006,246)	21	(326,415,721)	(270,691,878)	21
Depreciation and amortisation	(77,361,945)	(81,248,163)	(5)	(79,842,048)	(83,256,785)	(4)
Reversal of impairment charge on investment in subsidiaries	-	4,938,214	100	-	-	-
Other operating expenses	(322,250,067)	(255,481,017)	26	(328,042,387)	(259,907,092)	26
Operating profit before taxation on financial services	541,598,876	862,150,026	(37)	591,405,414	976,882,299	(39)
Taxes on financial services	(176,725,291)	(248,719,637)	(29)	(176,725,291)	(248,719,637)	(29)
Operating profit after taxation on financial services	364,873,585	613,430,389	(41)	414,680,123	728,162,662	(43)
Share of profits of associate, net of tax	(15,373)	40,286,847	(100)	(15,373)	40,286,847	(100)
Profit before income tax	364,858,212	653,717,236	(44)	414,664,750	768,449,509	(46)
Income tax expense	(21,644,636)	(90,283,761)	(76)	(26,342,768)	(110,551,608)	(76)
Profit for the period	343,213,576	563,433,475	(39)	388,321,982	657,897,901	(41)
Basic earnings per share	3.98	6.53	(39)	4.50	7.63	(41)

Figures in brackets in 2025 and 2024 columns indicate deductions.
The above figures are provisional and subject to audit.

Statement of other comprehensive income

<i>For the three month period ended 31 March</i>	Company			Group		
	2025	2024	Change	2025	2024	Change
	Rs.	Rs.	%	Rs.	Rs.	%
Profit for the period	343,213,576	563,433,475	(39)	388,321,982	657,897,901	(41)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Actuarial loss on defined benefit plans	(29,105,375)	(16,814,428)	73	(29,105,375)	(16,904,560)	72
Deferred tax effect on actuarial gain	8,731,613	5,044,328	73	8,731,613	5,071,368	72
Net gain on investments in equity at fair value through other comprehensive income	(3,402,102)	(34,730,273)	(90)	(3,402,102)	(34,730,273)	(90)
Tax effect on changes in fair value of equity investments at fair value through other comprehensive income	(21,432,570)	9,057,570	(337)	(21,432,570)	9,057,570	(337)
Share of other comprehensive income of associate, net of tax	770,068	(352,030)	(319)	770,068	(352,030)	(319)
Total other comprehensive income	(44,438,366)	(37,794,833)	18	(44,438,366)	(37,857,925)	17
Total comprehensive income for the period net of tax	298,775,210	525,638,642	(43)	343,883,616	620,039,976	(45)

Figures in brackets in 2025 and 2024 columns indicate deductions.

The above figures are provisional and subject to audit.

Statement of profit or loss

For the year ended 31 March	Company			Group		
	2025 Rs.	2024 Rs. Audited	Change %	2025 Rs.	2024 Rs. Audited	Change %
Gross income	9,211,899,984	8,243,555,831	12	9,496,905,812	8,523,891,894	11
Interest income	8,458,676,341	7,361,849,965	15	8,461,088,495	7,364,892,058	15
Interest expense	(2,733,357,893)	(3,715,481,541)	(26)	(2,732,628,663)	(3,705,027,885)	(26)
Net interest income	5,725,318,448	3,646,368,424	57	5,728,459,832	3,659,864,173	57
Fee and commission income	79,743,357	69,834,519	14	323,474,141	281,323,821	15
Fee and commission expense	(76,115,371)	(55,093,360)	38	(76,115,371)	(55,093,360)	38
Net fee and commission income	3,627,986	14,741,159	(75)	247,358,770	226,230,461	9
Net gain from trading	364,725,362	121,711,775	200	369,868,304	123,369,575	200
Net gain from financial instruments at fair value through profit or loss	141,294,501	515,684,592	(73)	175,909,223	535,438,389	(67)
Other operating income	167,460,423	174,474,980	(4)	166,565,649	218,868,051	(24)
Net other operating income	673,480,286	811,871,347	(17)	712,343,176	877,676,015	(19)
Total operating income	6,402,426,720	4,472,980,930	43	6,688,161,778	4,763,770,649	40
Impairment charges and other credit losses	(476,838,644)	(213,568,341)	123	(476,756,386)	(213,568,341)	123
Net operating income	5,925,588,076	4,259,412,589	39	6,211,405,392	4,550,202,308	37
Personnel expenses	(1,185,537,531)	(967,767,892)	23	(1,236,336,050)	(1,007,416,374)	23
Depreciation and amortisation	(314,748,243)	(325,277,707)	(3)	(324,298,990)	(333,338,348)	(3)
Reversal of impairment charge on investment in subsidiaries	-	4,938,214	(100)	-	-	-
Other operating expenses	(1,049,947,121)	(915,872,762)	15	(1,074,395,896)	(935,597,637)	15
Operating profit before taxation on financial services	3,375,355,181	2,055,432,442	64	3,576,374,456	2,273,849,949	57
Taxes on financial services	(758,863,420)	(525,554,791)	44	(758,863,420)	(525,554,791)	44
Operating profit after taxation on financial services	2,616,491,761	1,529,877,651	71	2,817,511,036	1,748,295,158	61
Share of profits of associate, net of tax	11,917,032	47,539,593	(75)	11,917,032	47,539,593	(75)
Profit before income tax	2,628,408,793	1,577,417,244	67	2,829,428,068	1,795,834,751	58
Income tax expense	(974,822,993)	(381,130,777)	156	(1,012,941,873)	(432,011,241)	134
Profit for the year	1,653,585,800	1,196,286,467	38	1,816,486,195	1,363,823,510	33
Basic earnings per share	19.17	13.87	38	21.05	15.81	33

Figures in brackets in 2025 and 2024 columns indicate deductions.

The above figures are provisional and subject to audit, unless stated otherwise.

Statement of other comprehensive income

For the year ended 31 March	Company			Group		
	2025	2024	Change	2025	2024	Change
	Rs.	Rs. Audited	%	Rs.	Rs. Audited	%
Profit for the year	1,653,585,800	1,196,286,467	38	1,816,486,195	1,363,823,510	33
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Actuarial loss on defined benefit plans	(29,105,375)	(16,814,428)	73	(29,105,375)	(16,904,560)	72
Deferred tax effect on actuarial loss	8,731,613	5,044,328	73	8,731,613	5,071,368	72
Net change in fair value of equity investments at fair value through other comprehensive income	(3,402,102)	(34,730,273)	(90)	(3,402,102)	(34,730,273)	(90)
Tax effect on changes in fair value of equity investments at fair value through other comprehensive income	(21,432,570)	9,057,570	(337)	(21,432,570)	9,057,570	(337)
Share of other comprehensive income of associate, net of tax	770,068	(352,030)	(319)	770,068	(352,030)	(319)
Other comprehensive income for the year, net of tax	(44,438,366)	(37,794,833)	18	(44,438,366)	(37,857,925)	17
Total comprehensive income for the year	1,609,147,434	1,158,491,634	39	1,772,047,829	1,325,965,585	34

Figures in brackets in 2025 and 2024 columns indicate deductions.

The above figures are provisional and subject to audit, unless stated otherwise.

Statement of financial position

As at 31 March	Company		Group	
	2025 Rs.	Restated 2024 Rs.	2025 Rs.	Restated 2024 Rs.
Assets				
Cash and cash equivalents	777,987,016	675,179,658	803,981,136	745,484,204
Financial assets at amortised cost - Deposits with licensed financial	1,214,166,101	2,621,954,788	1,222,225,279	2,630,031,829
Financial assets at amortised cost - Repurchase agreements	2,803,208,069	251,569,750	2,803,208,069	251,569,750
Financial assets held at fair value through profit or loss	1,462,003,225	4,483,199,237	1,747,122,200	4,622,384,957
Financial assets at amortised cost - Finance leases and hire purchases	26,505,267,002	22,240,442,963	26,500,016,687	22,240,442,963
Financial assets at amortised cost - Other loans and receivables	3,593,642,343	2,235,738,399	3,594,047,793	2,236,019,399
Financial assets measured at fair value through other comprehensive income	157,110,004	160,512,106	157,110,004	160,512,106
Financial assets at amortised cost - Other financial instruments	1,190,996,021	1,199,615,574	1,190,996,021	1,199,615,574
Investments in subsidiaries	51,729,600	51,729,600	-	-
Investment in associate	176,614,800	163,927,700	176,614,800	163,927,700
Investment property	344,266,624	348,495,373	344,266,624	348,495,373
Property, plant and equipment	1,385,170,938	1,255,786,307	1,392,036,192	1,262,424,662
Intangible assets	44,876,040	54,281,007	45,279,927	54,775,488
Right-of-use assets	465,060,526	385,709,783	498,666,916	385,709,783
Deferred tax assets	409,307,436	248,863,640	409,872,648	249,298,956
Other assets	185,021,661	183,248,477	198,304,838	170,057,950
Total assets	40,766,427,406	36,560,254,362	41,083,749,134	36,720,750,694
Liabilities				
Due to banks	12,640,783,113	6,509,926,076	12,640,783,113	6,509,926,076
Financial liabilities at amortised cost - Due to depositors	13,348,714,467	13,839,119,884	13,284,609,795	13,776,589,964
Financial liabilities at amortised cost - Other borrowings	1,151,394,682	3,699,366,257	1,151,394,682	3,699,366,257
Subordinated debt instruments	1,543,197,051	1,768,784,186	1,543,197,051	1,768,784,186
Lease liabilities	462,437,965	398,134,175	490,476,587	398,134,175
Current tax payable	645,976,098	1,035,645,419	648,164,840	1,042,788,064
Employee retirement benefits	196,994,212	155,216,005	205,086,022	159,768,195
Other liabilities	818,439,201	649,415,476	825,894,167	687,995,028
Total liabilities	30,807,936,789	28,055,607,478	30,789,606,257	28,043,351,945
Equity				
Stated capital	2,424,777,045	2,424,777,045	2,424,777,045	2,424,777,045
Statutory reserve fund	676,036,033	591,036,033	676,036,033	591,036,033
Fair value reserve	(74,844,002)	(50,009,330)	(74,844,002)	(50,009,330)
Retained earnings	6,932,521,541	5,538,843,136	7,268,173,801	5,711,595,001
Total equity	9,958,490,617	8,504,646,884	10,294,142,877	8,677,398,749
Total liabilities and equity	40,766,427,406	36,560,254,362	41,083,749,134	36,720,750,694
Net assets per share	115.42	98.57	119.31	100.57

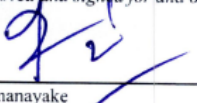
Figures in brackets indicate deductions.


The above figures are provisional and subject to audit.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007 and the Finance Business Act No. 42 of 2011.


P K Rajapaksa
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.


R Senanayake
Chairman


A Herath
Director

Colombo, Sri Lanka
28 May 2025

Statement of changes in equity

	Stated capital	Statutory reserve fund	Fair value reserve	Restated retained earnings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Company					
Balance as at 1 April 2023	2,424,777,045	531,036,033	4,538,373	5,015,183,577	7,975,535,028
Opening balance adjustment (Note A)	-	-	-	(573,297,886)	(573,297,886)
Restated balance as at 1 April 2023	2,424,777,045	531,036,033	4,538,373	4,441,885,691	7,402,237,142
Total comprehensive income for the year					
Profit for the year	-	-	-	1,196,286,467	1,196,286,467
Other comprehensive income, net of tax	-	-	(25,672,703)	(12,122,130)	(37,794,833)
Total comprehensive income for the year	-	-	(25,672,703)	1,184,164,337	1,158,491,634
Transfers to reserves	-	60,000,000	-	(60,000,000)	-
Transfer of net gains on disposal of equity investments at FVOCI to retained earnings	-	-	(28,875,000)	28,875,000	-
Transactions with equity holders recognised directly in equity					
Dividends paid	-	-	-	(56,081,892)	(56,081,892)
Total contributions from and distributions to equity holders	-	-	-	(56,081,892)	(56,081,892)
Balance as at 31 March 2024	2,424,777,045	591,036,033	(50,009,330)	5,538,843,136	8,504,646,884
Balance as at 1 April 2024	2,424,777,045	591,036,033	(50,009,330)	5,538,843,136	8,504,646,884
Total comprehensive income for the year					
Profit for the year	-	-	-	1,653,585,800	1,653,585,800
Other comprehensive income, net of tax	-	-	(24,834,672)	(19,603,694)	(44,438,366)
Total comprehensive income for the year	-	-	(24,834,672)	1,633,982,106	1,609,147,434
Transfers to reserves	-	85,000,000	-	(85,000,000)	-
Transactions with equity holders recognised directly in equity					
Dividends paid	-	-	-	(155,303,701)	(155,303,701)
Total contributions from and distributions to equity holders	-	-	-	(155,303,701)	(155,303,701)
Balance as at 31 March 2025	2,424,777,045	676,036,033	(74,844,002)	6,932,521,541	9,958,490,617
Group					
Balance as at 1 April 2023	2,424,777,045	535,997,079	4,538,373	5,015,500,445	7,980,812,942
Opening balance adjustment (Note A)	-	-	-	(573,297,886)	(573,297,886)
Restated balance as at 1 April 2023	2,424,777,045	535,997,079	4,538,373	4,442,202,559	7,407,515,056
Total comprehensive income for the year					
Profit for the year	-	-	-	1,363,823,510	1,363,823,510
Other comprehensive income, net of tax	-	-	(25,672,703)	(12,185,222)	(37,857,925)
Total comprehensive income for the year	-	-	(25,672,703)	1,351,638,288	1,325,965,585
Transfers to reserves	-	60,000,000	-	(60,000,000)	-
Reclassification of reserves of wound-up subsidiary	-	(4,961,046)	-	4,961,046	-
Transfer of net gains on disposal of equity investments at FVOCI to retained earnings	-	-	(28,875,000)	28,875,000	-
Transactions with equity holders recognised directly in equity					
Dividends paid	-	-	-	(56,081,892)	(56,081,892)
Total contributions from and distributions to equity holders	-	-	-	(56,081,892)	(56,081,892)
Balance as at 31 March 2024	2,424,777,045	591,036,033	(50,009,330)	5,711,595,001	8,677,398,749

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

Statement of changes in equity (Continued)

	Stated capital	Statutory reserve fund	Fair value reserve	Restated retained earnings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Group					
Balance as at 1 April 2024	2,424,777,045	591,036,033	(50,009,330)	5,711,595,001	8,677,398,749
Total comprehensive income for the year					
Profit for the year	-	-	-	1,816,486,195	1,816,486,195
Other comprehensive income, net of tax	-	-	(24,834,672)	(19,603,694)	(44,438,366)
Total comprehensive income for the year	-	-	(24,834,672)	1,796,882,501	1,772,047,829
Transfers to reserves	-	85,000,000	-	(85,000,000)	-
<i>Transactions with equity holders recognised directly in equity</i>					
Dividends paid	-	-	-	(155,303,701)	(155,303,701)
Total contributions from and distributions to equity holders	-	-	-	(155,303,701)	(155,303,701)
Balance as at 31 March 2025	2,424,777,045	676,036,033	(74,844,002)	7,268,173,801	10,294,142,877

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

Note A

The Company has restated its opening balances as at 1 April 2023 to reflect material adjustments relating to income tax from previous financial years. These adjustments arose due to correction of errors in tax schedules and computations, identified during the current financial year, resulting in revised tax assessments. Amounts revised for each previous financial year are as follows;

Year of assesment	Amount Rs.
2019-20	126,787,952
2020-21	294,733,595
2021-22	151,776,339
	<u>573,297,886</u>

In accordance with Sri Lanka Accounting Standard LKAS 8 – Accounting Policies, Changes in Accounting Estimates and Errors, the Company has applied retrospective restatement to ensure the comparability and accuracy of its Financial Statements. The impact of the restatement is as follows;

	Company			Group		
	Reported Rs.	Restated Rs.	Impact Rs.	Reported Rs.	Restated Rs.	Impact Rs.
As at 1 April 2023						
Current tax payable	140,810,937	714,108,823	573,297,886	146,850,423	720,148,309	573,297,886
Retained earnings	5,015,183,577	4,441,885,691	(573,297,886)	5,015,500,445	4,442,202,559	(573,297,886)

Statement of cash flows

For the year ended 31 March	Company		Group	
	2025 Rs.	2024 Rs. Audited	2025 Rs.	2024 Rs. Audited
Cash flows from operating activities				
Interest and commission receipts	8,825,037,757	7,387,646,273	9,071,180,695	7,602,177,668
Interest payments	(2,645,124,187)	(3,756,220,350)	(2,639,019,769)	(3,745,230,025)
Recoveries of bad debts	83,138,795	63,185,870	83,138,795	63,185,870
Other operating income	43,139,343	47,745,007	42,076,950	47,409,110
Operating expenses	(1,984,631,456)	(1,548,805,453)	(2,009,080,231)	(1,568,530,328)
Cash payments to employees	(1,149,136,199)	(929,780,198)	(1,196,395,098)	(967,897,110)
Operating cash flow before changes in operating assets and liabilities (Note B)	3,172,424,053	1,263,771,149	3,351,901,342	1,431,115,185
Changes in operating assets and liabilities				
Net funds advanced to customers	(6,287,391,689)	(278,053,648)	(6,288,183,566)	(278,033,648)
Net deposits from customers	(490,405,417)	3,575,865,809	(491,980,169)	3,599,979,395
Net deposits with licensed financial institutions	1,368,977,120	2,153,676,267	1,368,994,983	2,153,776,760
Government and other securities	(2,543,018,766)	890,338,480	(2,543,018,766)	890,338,480
Other assets	(27,273,184)	6,206,214	(28,246,888)	1,562,478
Other liabilities	189,239,326	410,475,261	162,633,537	438,175,617
	(7,789,872,610)	6,758,508,383	(7,819,800,869)	6,805,799,082
Net cash flow from operating activities before taxation	(4,617,448,557)	8,022,279,532	(4,467,899,527)	8,236,914,267
Taxes paid	(1,557,862,042)	(300,516,664)	(1,605,583,518)	(350,862,986)
Employee retirement benefits paid	(23,728,500)	(18,401,200)	(23,728,500)	(18,401,200)
Net cash (used in)/generated from operating activities	(6,199,039,099)	7,703,361,668	(6,097,211,545)	7,867,650,081
Cash flows from investing activities				
Net investment in trading securities	3,527,215,875	(3,360,051,673)	3,421,040,291	(3,407,551,673)
Net investment in financial assets at FVOCI	-	165,000,000	-	165,000,000
Dividends received	38,771,388	75,726,881	13,446,978	16,226,881
Purchase of property, plant and equipment	(299,019,349)	(345,834,945)	(300,741,942)	(346,423,656)
Purchase of intangible assets	(1,158,775)	(6,459,981)	(1,158,775)	(6,570,841)
Proceeds from sale of property, plant and equipment	36,548,602	27,499,151	36,548,602	27,499,151
Addition of right-of-use assets	(60,977,675)	(36,431,384)	(65,277,683)	(36,431,384)
Proceeds from right-of-use assets	5,546,667	-	5,546,667	-
Net cash generated from/(used in) investing activities	3,246,926,733	(3,480,551,951)	3,109,404,138	(3,588,251,522)
Cash flows from financing activities				
Borrowings obtained	11,950,000,000	4,828,915,479	11,950,000,000	4,828,915,479
Repayment of borrowings	(8,341,245,777)	(8,683,168,776)	(8,341,245,777)	(8,683,168,776)
Issue of subordinated term debt	1,500,000,000	-	1,500,000,000	-
Redemption of subordinated debentures	(1,750,000,000)	-	(1,750,000,000)	-
Repayment of lease liabilities	(161,297,921)	(145,136,628)	(169,913,306)	(154,208,628)
Dividends paid	(155,294,327)	(53,370,046)	(155,294,327)	(53,370,046)
Net cash generated from/(used in) financing activities	3,042,161,975	(4,052,759,971)	3,033,546,590	(4,061,831,971)

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit, unless stated otherwise.

Statement of cash flows (Continued)

For the year ended 31 March	Company		Group	
	2025 Rs.	2024 Rs. Audited	2025 Rs.	2024 Rs. Audited
Net increase in cash and cash equivalents	90,049,609	170,049,746	45,739,183	217,566,588
Cash and cash equivalents at the beginning of the year	524,360,810	354,311,064	594,665,356	377,098,768
Cash and cash equivalents at the end of the year	614,410,419	524,360,810	640,404,539	594,665,356
Reconciliation of cash and cash equivalents				
Cash and cash equivalents (Note C)	778,098,519	675,479,712	804,092,639	745,784,258
Bank overdrafts	(163,688,100)	(151,118,902)	(163,688,100)	(151,118,902)
	614,410,419	524,360,810	640,404,539	594,665,356
Note B				
Reconciliation of operating profit				
Profit before income tax	2,628,408,793	1,577,417,244	2,829,428,068	1,795,834,751
Depreciation and amortisation	314,748,243	325,277,707	324,298,990	333,338,348
Dividends received	(13,271,388)	(67,226,881)	(13,446,978)	(16,226,881)
Net profit on disposal of property, plant and equipment	(35,364,160)	(27,499,153)	(35,356,189)	(123,160,665)
Provision for retirement benefit plan	36,401,332	37,987,694	39,940,952	39,519,264
Impairment charge on financial assets	377,487,892	71,489,537	377,405,634	71,489,537
Profit on disposal of right-of-use assets	(705,127)	-	(705,127)	-
Net gain from trading	(364,725,362)	(121,711,775)	(369,868,304)	(123,369,575)
Net gain from financial instruments designated at FVTPL	(141,294,501)	(515,684,592)	(175,909,223)	(535,438,389)
Reversal of impairment on investment in subsidiaries	-	(4,938,214)	-	-
Gain on winding up of subsidiary	-	(612,179)	-	(679,635)
Loan losses and write-offs	1,727,422	19,627,312	1,727,422	19,627,312
Net (gain)/loss from auction of pawned articles	(1,377,087)	70,166,951	(1,377,087)	70,166,951
Unrealised loss on foreign currency conversion	7,453,263	31,794,110	7,453,263	31,794,110
Interest expenses on lease liabilities	70,881,627	65,995,070	76,256,815	66,531,739
Share of profit of associate, net of tax	(11,917,032)	(47,539,593)	(11,917,032)	(47,539,593)
Net interest accrued for leases, hire purchases, other loans and receivables	286,618,059	(44,038,212)	286,618,059	(44,038,212)
Accrued interest on borrowings	(7,060,786)	(106,717,306)	(7,060,786)	(106,717,306)
Accrued interest on subordinated debt instruments	24,412,865	(16,571)	24,412,865	(16,571)
	3,172,424,053	1,263,771,149	3,351,901,342	1,431,115,185
Note C				
Cash and cash equivalents				
Gross cash and cash equivalents	778,098,519	675,479,712	804,092,639	745,784,258
Less: Allowance for impairment losses	(111,503)	(300,054)	(111,503)	(300,054)
Net cash and cash equivalents	777,987,016	675,179,658	803,981,136	745,484,204

Net cash and cash equivalents are reported in the Statement of Financial Position.

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit, unless stated otherwise.

Financial instruments – Classification and fair values

Financial instruments classifications and fair values - Company

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	31-Mar-25						31-Mar-24					
	Carrying amount Rs.				Fair value Rs.		Carrying amount Rs.				Fair value Rs.	
	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level
Financial assets measured at fair value												
Investments in equity securities - quoted	547,501,982	-	-	547,501,982	547,501,982	Level 1	349,773,434	-	-	349,773,434	349,773,434	Level 1
Investments in equity securities - unquoted	-	157,110,004	-	157,110,004	157,110,004	Level 3	-	160,512,106	-	160,512,106	160,512,106	Level 3
Investments in unit trusts - unquoted	914,501,243	-	-	914,501,243	914,501,243	Level 2	4,133,425,803	-	-	4,133,425,803	4,133,425,803	Level 2
	1,462,003,225	157,110,004	-	1,619,113,229	1,619,113,229		4,483,199,237	160,512,106	-	4,643,711,343	4,643,711,343	
Financial assets not measured at fair value												
Cash and cash equivalents	-	-	777,987,016	777,987,016	-		-	-	675,179,658	675,179,658	-	
Deposits with licensed financial institutions	-	-	1,214,166,101	1,214,166,101	-		-	-	2,621,954,788	2,621,954,788	-	
Repurchase agreements	-	-	2,803,208,069	2,803,208,069	-		-	-	251,569,750	251,569,750	-	
Finance leases and hire purchases	-	-	26,505,267,002	26,505,267,002	26,976,998,975	Level 3	-	-	22,240,442,963	22,240,442,963	22,518,783,348	Level 3
Other loans and receivables	-	-	3,593,642,343	3,593,642,343	3,588,994,381	Level 3	-	-	2,235,738,399	2,235,738,399	2,236,462,110	Level 3
Investment in government treasury bills	-	-	1,183,399,858	1,183,399,858	1,166,993,950	Level 1	-	-	1,192,062,925	1,192,062,925	1,198,809,212	Level 1
Investments in debentures	-	-	7,596,163	7,596,163	9,883,211	Level 3	-	-	7,552,649	7,552,649	6,959,249	Level 3
Other financial assets	-	-	21,031,966	21,031,966	-		-	-	52,716,522	52,716,522	-	
	-	-	36,106,298,518	36,106,298,518	31,742,870,516		-	-	29,277,217,654	29,277,217,654	25,961,013,919	
Financial liabilities not measured at fair value												
Term deposits from customers	-	-	12,691,164,423	12,691,164,423	12,814,691,489	Level 3	-	-	13,114,503,785	13,114,503,785	13,393,870,710	Level 3
Savings deposits from customers	-	-	657,550,044	657,550,044	-		-	-	724,616,099	724,616,099	-	
Short term and floating rated borrowings	-	-	13,078,320,886	13,078,320,886	-		-	-	6,061,857,585	6,061,857,585	-	
Fixed rated borrowings	-	-	2,257,053,960	2,257,053,960	2,289,241,561	Level 3	-	-	5,916,218,934	5,916,218,934	5,889,808,589	Level 3
Lease liabilities	-	-	462,437,965	462,437,965	-		-	-	398,134,175	398,134,175	-	
Other financial liabilities	-	-	654,664,878	654,664,878	-		-	-	556,867,234	556,867,234	-	
	-	-	29,801,192,156	29,801,192,156	15,103,933,050		-	-	26,772,197,812	26,772,197,812	19,283,679,299	

Senkadagala Finance PLC

Financial instruments – Classification and fair values

Financial instruments classifications and fair values - Group

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	31-Mar-25						31-Mar-24					
	Carrying amount Rs.				Fair value Rs.		Carrying amount Rs.				Fair value Rs.	
	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level	Designated at FVTPL	Designated at FVOCI	Designated at Amortised Cost	Total	Total	Level
Financial assets measured at fair value												
Investments in equity securities - quoted	547,501,982	-	-	547,501,982	547,501,982	Level 1	349,773,434	-	-	349,773,434	349,773,434	Level 1
Investments in equity securities - unquoted	-	157,110,004	-	157,110,004	157,110,004	Level 3	-	160,512,106	-	160,512,106	160,512,106	Level 3
Investments in unit trusts - unquoted	1,199,620,218	-	-	1,199,620,218	1,199,620,218	Level 2	4,272,611,523	-	-	4,272,611,523	4,272,611,523	Level 2
	<u>1,747,122,200</u>	<u>157,110,004</u>	<u>-</u>	<u>1,904,232,204</u>	<u>1,904,232,204</u>		<u>4,622,384,957</u>	<u>160,512,106</u>	<u>-</u>	<u>4,782,897,063</u>	<u>4,782,897,063</u>	
Financial assets not measured at fair value												
Cash and cash equivalents	-	-	803,981,136	803,981,136	-		-	-	745,484,204	745,484,204	-	
Deposits with licensed financial institutions	-	-	1,222,225,279	1,222,225,279	-		-	-	2,630,031,829	2,630,031,829	-	
Repurchase agreements	-	-	2,803,208,069	2,803,208,069	-		-	-	251,569,750	251,569,750	-	
Finance leases and hire purchases	-	-	26,500,016,687	26,500,016,687	26,971,968,530	Level 3	-	-	22,240,442,963	22,240,442,963	22,518,783,348	Level 3
Other loans and receivables	-	-	3,594,047,793	3,594,047,793	3,589,399,831	Level 3	-	-	2,236,019,399	2,236,019,399	2,236,743,110	Level 3
Investment in government treasury bills	-	-	1,183,399,858	1,183,399,858	1,166,993,950	Level 1	-	-	1,192,062,925	1,192,062,925	1,198,809,212	Level 1
Investments in debentures	-	-	7,596,163	7,596,163	9,883,211	Level 3	-	-	7,552,649	7,552,649	6,959,249	Level 3
Other financial assets	-	-	11,320,252	11,320,252	-		-	-	27,216,522	27,216,522	-	
	<u>-</u>	<u>-</u>	<u>36,125,795,237</u>	<u>36,125,795,237</u>	<u>31,738,245,521</u>		<u>-</u>	<u>-</u>	<u>29,330,380,241</u>	<u>29,330,380,241</u>	<u>25,961,294,919</u>	
Financial liabilities not measured at fair value												
Term deposits from customers	-	-	12,627,059,751	12,627,059,751	12,750,581,754	Level 3	-	-	13,051,973,865	13,051,973,865	13,331,340,790	Level 3
Savings deposits from customers	-	-	657,550,044	657,550,044	-		-	-	724,616,099	724,616,099	-	
Short term and floating rated borrowings	-	-	13,078,320,886	13,078,320,886	-		-	-	6,061,857,585	6,061,857,585	-	
Fixed rated borrowings	-	-	2,257,053,960	2,257,053,960	2,289,241,561	Level 3	-	-	5,916,218,934	5,916,218,934	5,889,808,589	Level 3
Lease liabilities	-	-	490,476,587	490,476,587	-		-	-	398,134,175	398,134,175	-	
Other financial liabilities	-	-	654,664,878	654,664,878	-		-	-	556,867,234	556,867,234	-	
	<u>-</u>	<u>-</u>	<u>29,765,126,106</u>	<u>29,765,126,106</u>	<u>15,039,823,315</u>		<u>-</u>	<u>-</u>	<u>26,709,667,892</u>	<u>26,709,667,892</u>	<u>19,221,149,379</u>	

Senkadagala Finance PLC

Segment report

	Finance leasing and hire purchase		Gold backed loans		Other loans and receivables		Investments		Insurance Brokering		Unit trust management		Unallocated		Total	
As at 31 March	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue																
<i>External customers</i>																
Interest	7,633,649,440	6,137,050,553	109,431,104	311,536,999	446,447,093	366,595,864	268,292,526	546,666,549	2,116,937	1,576,549	1,151,395	1,465,544	-	-	8,461,088,495	7,364,892,058
Trading	-	-	-	-	-	-	369,868,304	123,369,575	-	-	-	-	-	-	369,868,304	123,369,575
Fee and commissions	79,743,357	69,834,519	-	-	-	-	-	-	135,965,421	119,759,763	107,765,363	91,729,539	-	-	323,474,141	281,323,821
Rent	-	-	-	-	-	-	32,450,334	28,584,366	-	-	-	-	-	-	32,450,334	28,584,366
Dividends	-	-	-	-	-	-	13,446,978	16,226,881	-	-	-	-	-	-	13,446,978	16,226,881
Other income	62,812,872	47,418,131	-	-	20,325,923	15,767,739	203,812,149	626,804,944	-	-	-	-	9,626,616	19,504,379	296,577,560	709,495,193
Total revenue	7,776,205,669	6,254,303,203	109,431,104	311,536,999	466,773,016	382,363,603	887,870,291	1,341,652,315	138,082,358	121,336,312	108,916,758	93,195,083	9,626,616	19,504,379	9,496,905,812	8,523,891,894
Profit before tax															2,829,428,068	1,795,834,751
Taxation															(1,012,941,873)	(432,011,241)
Profit after tax															1,816,486,195	1,363,823,510
Segment Assets	26,500,016,687	22,240,442,963	547,528,848	564,360,692	3,046,113,495	1,671,377,707	8,778,411,822	10,539,341,842	140,550,807	95,662,865	233,748,801	142,061,041	1,837,378,674	1,467,503,584	41,083,749,134	36,720,750,694
Segment Liabilities	25,845,705,201	20,638,365,112	363,715,181	1,028,030,481	1,551,409,297	1,261,748,813	2,951,006,542	4,427,273,420	9,167,141	39,072,335	36,760,422	11,355,470	31,842,473	637,506,314	30,789,606,257	28,043,351,945
Information on Cash flows																
Operating activities	(118,445,240)	4,635,030,452	(74,241,474)	272,303,346	(427,751,096)	222,717,512	(3,526,781,985)	2,912,717,953	(63,073,126)	14,154,073	51,780,212	46,184,336	(1,938,698,836)	(235,457,591)	(6,097,211,545)	7,867,650,081
Investing activities	-	-	-	-	-	-	3,476,582,538	(3,198,825,641)	-	-	-	-	-	-	3,476,582,538	(3,198,825,641)
Capital expenditure	(235,096,146)	(236,971,712)	(4,857,428)	(6,013,258)	(27,023,739)	(17,808,514)	(77,878,094)	(112,296,589)	(103,017)	(699,571)	(5,919,577)	-	(16,300,400)	(15,636,237)	(367,178,400)	(389,425,881)
Financing activities	-	-	-	-	-	-	-	-	-	-	-	-	3,033,546,590	(4,061,831,971)	3,033,546,590	(4,061,831,971)
Net cash flow	(353,541,386)	4,398,058,740	(79,098,902)	266,290,088	(454,774,835)	204,908,998	(128,077,541)	(398,404,277)	(63,176,143)	13,454,502	45,860,636	46,184,336	1,078,547,354	(4,312,925,799)	45,739,183	217,566,588
Depreciation and amortisation	(257,704,490)	(275,221,932)	(5,324,549)	(6,983,874)	(29,622,514)	(20,683,032)	(4,228,749)	(4,228,749)	(77,933)	(148,344)	(9,472,814)	(7,912,289)	(17,867,941)	(18,160,128)	(324,298,990)	(333,338,348)
Impairment charges and other credit losses	(455,468,109)	(157,905,095)	430,835	(71,692,637)	(21,926,532)	15,679,159	18,869	561,956	-	-	-	-	188,551	(211,724)	(476,756,386)	(213,568,341)

Selected performance indicators

<i>As at 31 March</i>	2025	2024
Regulatory Capital Adequacy		
Core Capital - Tier 1 (Rs. '000)	8,435,959	8,705,246
Total Capital Base - Tier 1 and 2 (Rs. '000)	9,799,280	9,090,608
Core Capital Adequacy Ratio, (Min. Req. 8.5%)	21.32%	24.47%
Total Capital Adequacy Ratio, (Min. Req. 12.5%)	24.77%	25.56%
Capital Funds to Deposit Liabilities Ratio, (Min. Req. 10%)	73.41%	65.69%
<i>Computed as per Finance Business Act Direction No. 03 of 2018 (Capital Adequacy Requirements)</i>		
Quality of Loan Portfolio		
Gross Stage 3 Loans Ratio	7.24%	13.00%
Net Stage 3 Loans Ratio	3.07%	6.62%
Net Stage 3 Loans to Core Capital Ratio	12.00%	20.74%
Stage 3 Impairment Coverage Ratio	57.56%	49.13%
Total Impairment Coverage Ratio	8.67%	10.30%
Profitability		
Net Interest Margin	17.53%	11.86%
Return on Assets (before tax)	8.76%	5.69%
Return on Equity (after tax)	17.91%	15.04%
Cost to Income Ratio	40.54%	50.00%
Liquidity		
Required Minimum Amount of Liquid Assets (Rs. '000)	1,788,712	1,716,544
Available Liquid Assets (Rs. '000)	5,967,684	2,118,812
Available Liquid Assets to Required Liquid Assets	333.63%	123.43%
Liquid Assets to External Funds	20.80%	8.21%
<i>Computed as per CBSL guidelines</i>		
Leverage		
Debt-to-Equity ratio (times)	1.54	1.41
Interest cover (times)	1.96	1.42
Memorandum information		
Number of Employees	985	896
Number of Branches	125	110
External Credit Rating by Fitch Ratings Lanka Limited	BBB (lka) Stable outlook	BBB (lka) Stable outlook

There are no regulatory restrictions and/or penalties imposed by the Central Bank of Sri Lanka over the operations of the Company.

The above figures are provisional and subject to audit.

Notes to the financial statements

1 General

The financial statements of the Company and the Group are prepared on the basis of the accounting policies and methods of computation applied in the year ended March 31, 2024 and are in accordance with Sri Lanka Accounting Standards (LKASs/SLFRSs). The interim financial statements are prepared in compliance with Sri Lanka Accounting Standard (LKAS) 34 - Interim Financial Reporting.

2 Changes in the Board of Directors of the Company

2.1 Appointment of Directors

Ms. D. G. Wijayawardana was appointed as an Independent Non-Executive Director of the Company with effect from December 05, 2024, in terms of the Finance Business Act Directions No. 6 of 2021 (Assessment of Fitness and Propriety of Key Responsible Persons)

Ms. K. A. Chellaraja was appointed as an Independent Non-Executive Director of the Company with effect from March 05, 2025, in terms of the Finance Business Act Directions No. 6 of 2021 (Assessment of Fitness and Propriety of Key Responsible Persons).

2.2 Retirement of Directors

Mr. L. Balasuriya retired from his position as an Executive Director of the Company with effect from December 06, 2024, upon reaching the age of 70 years, in terms of the Finance Business Act Directions No. 06 of 2021 (Assessment of fitness and Propriety of Key Responsible Persons).

Mr. S. D. Bandaranayake retired from his position as an Executive Director of the Company with effect from March 08, 2025, upon reaching the age of 72 years, in terms of the Finance Business Act Directions No. 06 of 2021 (Assessment of fitness and Propriety of Key Responsible Persons).

3 There were no material changes in the composition of assets, liabilities and contingent liabilities during the period.

4 All known expenses have been provided for in these financial statements.

5 The Board of Directors has declared and paid the following dividend.

Year	Dividend	Dividend per share Rs.	Total amount paid Rs.	Date of payment
2023/24	Final dividend	1.80	155,303,701	12-Aug-24

6 The Company issued subordinated trust certificates to the value of Rs.1,500 Mn in December 2024. This was included in the total capital computation of the Company in March 2025, on receiving approval from the Central Bank of Sri Lanka.

7 Share information

7.1 Directors' shareholdings

The number of shares held by the members of the Board of Directors and their close family members are as follows;

As at	31.03.2025
1. Ms. L. Fernando & Ms. S.A. Fernando	1,735,089
2. Ms. L. Fernando & Mr. A. R. Fernando	1,735,088
3. Ms. L. Fernando & Ms. A. L. Fernando	1,735,088
4. Mr. R. Senanayake	Nil
5. Mr. N. V. Kumar	Nil
6. Dr. (Ms.) R. A. Perera	Nil
7. Mr. A. Herath	Nil
8. Ms. D. G. Wijayawardana	Nil
9. Ms. K. A. Chellaraja	Nil

7.2 Key Management Personnel Shareholdings

As at 31 March	2025	2024
1. Mr. L. Balasuriya & Mr. S. K. Balasuriya	2,963,360	2,963,360
2. Mr. L. Balasuriya & Ms. A. S. Balasuriya	2,963,358	2,963,358
3. Mr. P.P.K. Ikiriwatte	16,977	16,977
4. Mr. J.K. Jayatileke	16,963	16,963

7.3 Stated Capital

Stated capital is represented by the number of shares in issue as set out below:

As at 31 March	2025	2024
Ordinary shares	86,279,834	86,279,834

Notes to the financial statements (continued)

7.4 The 20 largest shareholders of the Company as at March 31, 2025 were:

Shareholder	Number of Shares	%
1. E. W. Balasuriya & Co. (Pvt) Limited	44,781,393	51.90
2. Hallsville Frontier Equities Ltd	7,088,562	8.22
3. Dr. (Mrs.) G. Madan Mohan	5,926,720	6.87
4. Mr. R. Balasuriya	5,926,719	6.87
5. Late Dr. M. Balasuriya	4,172,046	4.84
6. Dr. A. Balasuriya & Mr. D. Balasuriya	2,963,360	3.43
7. Mr. L. Balasuriya & Mr. S. K. Balasuriya	2,963,360	3.43
8. Mr. L. Balasuriya & Ms. A. S. Balasuriya	2,963,358	3.43
9. Dr. A. Balasuriya & Mr. S. Balasuriya	2,963,358	3.43
10. Ms. L. Fernando & Ms. S. A. Fernando	1,735,089	2.01
11. Ms. L. Fernando & Mr. A. R. Fernando	1,735,088	2.01
12. Ms. L. Fernando & Ms. A. L. Fernando	1,735,088	2.01
13. Mr. D. K. C. R. Fernando	721,444	0.84
14. Mrs. C. Fernando	185,237	0.21
15. Mr. K. G. K. Hewamallika	172,888	0.20
16. Mr. S. V. W. B. K. Sirimalwatta	143,453	0.17
17. Mr. M. M. Ariyaratne	37,677	0.04
18. Mr. P. P. K. Ikiriwatte	16,977	0.02
19. Mr. J. K. Jayatileke	16,963	0.02
20. Mrs. S. Thaha	14,408	0.02
	86,263,188	

7.5 The float adjusted market capitalisation and public holding

As at 31 March	2025	2024	Minimum Requirement
The float adjusted market capitalisation (Rs.)	7,581,887,867	7,369,354,752	1 Bn
Public holding percentage	21.42%	21.42%	7.5%
Number of public shareholders	228	206	200

The float adjusted market capitalisation of the Company falls under Option 1 of Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange. The Company is complying with the minimum public holding requirement of the afore mentioned rule.

7.6 Information on ratios and share prices

As at 31 March	2025	2024
Dividend per share (Rs.)	Nil	1.80
Net Assets per share (Rs.)	115.42	98.57
Market Prices (Rs.)		
- Highest price	535.00	438.00
- Lowest price	380.00	375.00
- Last traded price	410.25	398.75

8 Events after the reporting period

There were no material events that occurred after the reporting period that require adjustment to or disclosure in the Financial Statements.